

Budget Report for Chautauqua Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/30/2025

Status: CERTIFIED

Certified Date: 10/30/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$1,490,817.00	\$1,000,000.00	\$1,552,184.00	\$1,583,227.68	\$1,614,892.23	\$1,647,190.08
	Rental And Financing Income	\$708,888.00	\$650,000.00	\$580,811.73	\$592,427.96	\$604,276.52	\$616,362.05
	Other Operating Revenues	\$16,702.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$143,375.00	\$130,000.00	\$140,000.00	\$142,800.00	\$145,656.00	\$148,569.12
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$939,124.00	\$900,000.00	\$9,845,154.00	\$180,000.00	\$183,600.00	\$187,272.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$50,000.00	\$150,041.67	\$153,042.50	\$156,103.35	\$159,225.42
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$3,298,906.00	\$2,730,000.00	\$12,268,191.40	\$2,651,498.14	\$2,704,528.10	\$2,758,618.67
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$614,786.00	\$600,000.00	\$567,569.71	\$578,921.10	\$590,499.53	\$602,309.52
	Other Employee Benefits	\$480,055.00	\$210,000.00	\$229,893.74	\$234,491.62	\$239,181.45	\$243,965.08
	Professional Services Contracts	\$802,001.00	\$900,000.00	\$1,372,241.87	\$500,000.00	\$510,000.00	\$520,200.00
	Supplies And Materials	\$3,744.00	\$20,000.00	\$14,984.66	\$15,284.35	\$15,590.04	\$15,901.84
	Other Operating Expenses	\$1,077,158.00	\$450,000.00	\$645,139.53	\$658,042.32	\$671,203.16	\$684,627.23
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$40,774.00	\$31,000.00	\$196,628.65	\$200,561.23	\$204,572.45	\$208,663.90
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$35,000.00	\$470,918.00	\$40,000.00	\$40,800.00	\$41,616.00
	Other Nonoperating Expenses	\$0.00	\$10,000.00	\$112,841.00	\$115,097.82	\$117,399.78	\$119,747.77
Total expenses		\$3,018,518.00	\$2,256,000.00	\$3,610,217.16	\$2,342,398.44	\$2,389,246.41	\$2,437,031.34
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$280,388.00	\$474,000.00	\$8,657,974.24	\$309,099.70	\$315,281.69	\$321,587.33

Budget Report for Chautauqua Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/30/2025

Status: CERTIFIED

Certified Date: 10/30/2025

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.choosechq.com/agencies/ccida/agency-documents/>

Additional Comments

2026 we are planning to break ground on an industrial park, funded by several inbound grants. This would explain the revenue recognition and lack of corresponding expense. The land and CIP asset will remain on the balance sheet.