

**RESOLUTION 12-19-23-16 OF THE MEMBERS OF THE  
CHAUTAUQUA REGION ECONOMIC DEVELOPMENT CORPORATION  
APPROVING ENTRY INTO AGREEMENT WITH CHAUTAUQUA COUNTY AND  
LOCAL FOUNDATIONS FOR GRANT FUNDING FOR THE CHAUTAUQUA  
COUNTY PARTNERSHIP FOR ECONOMIC GROWTH**

**December 19, 2023**

I, Gary Henry, Chairman of the Chautauqua Region Economic Development Corporation, a public benefit corporation (“CREDC”) hereby certify that at a meeting of the Members of the CREDC duly called and held at the CCIDA Board Room, 201 West Third Street, Jamestown, County of Chautauqua New York at 10:00 a.m. on the 19<sup>th</sup> day of December, 2023 at which a quorum was present, the following resolutions were unanimously adopted:

**WHEREAS**, the Chautauqua County Partnership for Economic Growth (“CCPEG”) was established as a public/private economic development partnership under the umbrella of CREDC to foster better communications, build greater efficiencies, create an environment that fosters better collaboration, and promote the responsible and efficient allocation of resources; and

**WHEREAS**, a hallmark component of CCPEG is the identification, development, and implementation of key projects that align to the Chautauqua County Economic Development Strategic Plan; and


**WHEREAS**, public, private, and philanthropic resources are needed to continue forward progress in enhancing economic prosperity and achieve specific performance metrics, and

**WHEREAS**, CREDC has obtained the following funding commitments to support the CCPEG in the 2024 fiscal year:

- The Northern Chautauqua Community Foundation shall provide a sum of \$100,000 for operational support for the Partnership for Economic Growth;
- The Gebbie Foundation shall provide a sum of \$80,000 for operating support to advance implementation of the Chadakoin River Strategic Business plan in order to activate the Chadakoin River and its economic potential;
- Chautauqua County shall provide a sum of \$50,000 to advance specific project consistent with the goals of CCPEG’s Placemaking Work Group and the County’s Economic Development Strategic Plan;
- Chautauqua County shall provide a sum of \$35,000 for Greenway Development programming; and
- Chautauqua County shall provide a sum of \$63,000 in ARPA funding to initiate an Infrastructure Project Identification and Development Initiative.



**NOW, THEREFORE, BE IT RESOLVED**, that the Administrative Director, Chief Financial Officer, Chairman, or any officer of CREDC be and hereby is authorized to execute and deliver any and all documents necessary to effectuate the foregoing resolution, and given full ability to enter into agreements and expend funds in a manner consistent with the goals of CCPEG, and that such actions be and hereby are ratified in all respects.

By   
Authorized Representative

Date 12/19/23

## CHAUTAUQUA REGION ECONOMIC DEVELOPMENT CORPORATION

### RESOLUTION 12-19-23-17

A regular meeting of the Chautauqua Region Economic Development Corporation was convened on Tuesday, December 19, 2023, at 10:00 a.m.

The following resolution was duly offered and seconded, to wit:

#### RESOLUTION 12-19-23-17 OF THE CHAUTAUQUA REGION ECONOMIC DEVELOPMENT CORPORATION ( "CREDC") REGARDING DEPOSITS OF MONEY AND THE INVESTMENT OF FUNDS

WHEREAS, CREDC desires to adopt a resolution with respect to deposits and investments of public money in the name of CRC for use in normal business operations, in the furtherance of the corporate purposes of CREDC; and

WHEREAS, pursuant to Section F of CREDC's Procurement Policy, the procurement of professional services is not subject to the solicitation procedures contained in Section B(1) of the Procurement Policy, and therefore no Request for Proposals or other public solicitations of bids was utilized; and

WHEREAS, after a diligent search, CREDC staff recommends Cattaraugus County Bank ("CCB") as a secondary bank, to provide banking, cash management, and investment services to the CREDC; and

NOW, THEREFORE, BE IT RESOLVED BY CREDC AS FOLLOWS:

Section 1. CREDC affirms that it is hereby authorized to open and close such bank and investment accounts and to maintain such banking relations as may be determined by the Chief Executive Officer ("CEO"), from time to time, to be necessary or appropriate for the transaction of CREDC's business.

Section 2. Effective with the adoption of this resolution, the CREDC hereby designates CCB (i) as one of CREDC's official depository of funds and (ii) to provide cash management and investment services from time to time, subject to the approval of CREDC's Audit & Finance Committee.

Section 3. Each bank and investment account authorized by this resolution shall provide that no withdrawals shall be made from such accounts nor shall any checks be drawn thereon unless withdrawal slips or checks (as applicable) are signed by such individual or individuals as may be designated by both the Chair and the CEO.



Section 4. Each bank and investment account authorized by this resolution shall adhere to the current Investment and Deposit Policy as approved by CREDC.

Section 5. Any and all actions heretofore taken or authorized by CREDC and/or its officers, employees and agents with respect to this resolution are hereby ratified, approved and confirmed in all aspects.

Section 6. This resolution shall take effect immediately.

Dated: December 19, 2023

By  \_\_\_\_\_  
Chairman

Date 12/19/23 \_\_\_\_\_