

BOARD OF DIRECTORS MEETING
Chautauqua County Capital Resource Corporation
CRC

Fredonia Technology Incubator
214 Central Avenue, Dunkirk NY
1st Floor Conference Room

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Electronically via Live Stream on YouTube and Zoom

September 26, 2023, 2023
11:08 a.m.

Gary Henry	Chairman
Brad Walters	Vice Chairman
Sagan Sheffield- Smith	Treasurer
Dan Heitzenrater	Secretary
Steven Thorpe	Member
Kevin Muldowney	Member
Daniel DeMarte	Member

Also in attendance:

Mark Geise	Administrative Director/CEO
Richard E. Dixon	Chief Financial Officer
Milan K. Tyler, Esq.	Counsel
Greg Peterson	Counsel
Lisa Cole	Counsel
Bob Murray	Harris Beach
Rosie Strandburg	IDA Staff
Carol Rasmussen	IDA Staff
Kayla Strandburg	IDA Staff
Nate Aldrich	IDA Staff
Jeanette Lo Bello	IDA Staff
Crystal Erhard	IDA Staff
Monica Simpson	IDA Staff
Jason Sample	IDA Staff
Paul Wendel	County Executive
Justin Gould	Chautauqua County Government
Greg Bacon	Jamestown Post Journal

Meeting was called to order by Gary Henry, Chairman, at 11:08 a.m.

Gary Henry

I would like to call to order the Board of Director's Meeting for the Chautauqua County Capital Resource Corporation – Fredonia Technology Incubator, 214 Central Avenue, Dunkirk, NY. We are also live via YouTube and Zoom. It's September 26, 2023 and it is 11:08 a.m. We will go ahead and do attendance.

Board

Aye – Unanimous

Gary Henry

You should have all received the minutes from February 28, 2023 and had a chance to review those. Do we have a motion to accept the minutes?

Dan Heitzenrater

I'll approve the minutes.

Sagan Sheffield-Smith

Second.

Gary Henry. All in favor say Aye.

Board

Aye – Unanimous

Gary Henry

Opposed? The minutes have been approved. We will move into New Business. Again, these are the same policies that we have already reviewed. We will just be adopting them to apply to the Capital Resource Corporation. Dan DeMarte would you move Resolution A1 for us?

Daniel DeMarte

Resolution 09-26-23-05 Approving Policies, Charters, and Appointment of Certain Officer Positions

Gary Henry

Thank you. Do we have a second?

Steven Thorpe

Second.

Gary Henry

Thank you. We will go ahead and do a roll call vote.

Board

Aye – Unanimous

Gary Henry

All of the policies are unanimously approved. Do we have any resolutions to come before the Board? Do we have a Treasurer's Report?

Rich Dixon

No activity. As we know, with interest rates rising certainly none of the non-for-profits will not be refinancing their bonds anytime soon because of the rising interest rates are kind of a shock. People do want to borrow money but tax exempt. Milan or Bob are you seeing any bond action out there?

Bob Murray

Generally slow but a lot of pressure for housing.

Milan Tyler

I've seen a couple non-for-profits.

Mark Geise

Can I say one thing really quick? I should have said it earlier – how much I appreciate all the hard work – we already talked about Bob Murray and Julie Marshall and our staff but also Jeanette Lo Bello who has been feverishly putting all of this stuff together, making copies – we revised policies – thank you very much Jeanette. You do a great job – appreciate it.

Jeanette Lo Bello

Thank you. Thank you to Bob for keeping me straight on all the policies.

Gary Henry

Do we have a motion to adjourn the meeting?

Kevin Muldowney

I'll Motion.

Gary Henry

Second?

Daniel DeMarte

Second.

Gary Henry

Thank you. All in favor say Aye.

Board

Aye – Unanimous

Gary Henry

Opposed? Meeting is adjourned.

Meeting adjourned at 11:11 a.m.

(Vice) Secretary

(vice) Chairman