

Budget Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 11/01/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$6,598.00	\$11,476.00	\$4,732.00	\$5,000.00	\$5,000.00	\$5,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$1,071,544.00	\$1,269,600.00	\$790,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$38,985.00	\$5,000.00	\$849,099.00	\$165,000.00	\$150,000.00	\$150,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,117,127.00	\$1,286,076.00	\$1,643,831.00	\$470,000.00	\$455,000.00	\$455,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$453,900.00	\$536,067.00	\$841,599.00	\$200,000.00	\$200,000.00	\$200,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$274,521.00	\$574,107.00	\$577,224.00	\$191,667.00	\$200,000.00	\$200,000.00
Other Nonoperating Expenses	\$100,000.00	\$121,971.00	\$103,020.00	\$63,500.00	\$33,500.00	\$35,000.00
Total expenses	\$828,421.00	\$1,232,145.00	\$1,521,843.00	\$455,167.00	\$433,500.00	\$435,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$288,706.00	\$53,931.00	\$121,988.00	\$14,833.00	\$21,500.00	\$20,000.00

Budget Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 11/01/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments