

Budget Report for Chautauqua Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 03/14/2024

Status: CERTIFIED

Certified Date: 11/01/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$809,881.00	\$650,000.00	\$850,000.00	\$875,500.00	\$901,765.00	\$928,818.00
Rental And Financing Income	\$842,650.00	\$716,488.00	\$658,250.00	\$677,998.00	\$698,337.00	\$719,288.00
Other Operating Revenues	\$505,214.00	\$52,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$4,054.00	\$35,000.00	\$40,000.00	\$41,200.00	\$42,436.00	\$43,709.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$2,326,378.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$530,247.00	\$1,741,107.00	\$641,107.00	\$660,340.00	\$680,150.00	\$700,555.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$858,980.00	\$21,000.00	\$21,630.00	\$22,279.00	\$22,947.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$5,018,424.00	\$4,053,575.00	\$2,210,357.00	\$2,276,668.00	\$2,344,967.00	\$2,415,317.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$552,480.00	\$535,460.00	\$595,420.00	\$613,283.00	\$631,681.00	\$650,632.00
Other Employee Benefits	\$191,949.00	\$219,540.00	\$244,193.00	\$251,519.00	\$259,064.00	\$266,836.00
Professional Services Contracts	\$234,631.00	\$525,000.00	\$475,000.00	\$489,250.00	\$503,928.00	\$519,045.00
Supplies And Materials	\$3,591.00	\$41,000.00	\$33,000.00	\$33,990.00	\$35,010.00	\$36,060.00
Other Operating Expenses	\$457,250.00	\$655,403.00	\$406,000.00	\$418,180.00	\$430,725.00	\$443,647.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$484,912.00	\$44,481.00	\$40,774.00	\$41,997.00	\$43,257.00	\$44,555.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$296,317.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$748,036.00	\$255,676.00	\$265,875.00	\$273,851.00	\$282,067.00	\$290,529.00
Total expenses	\$2,969,166.00	\$2,276,560.00	\$2,060,262.00	\$2,122,070.00	\$2,185,732.00	\$2,251,304.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$2,049,258.00	\$1,777,015.00	\$150,095.00	\$154,598.00	\$159,235.00	\$164,013.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments