

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.ccida
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.ccida.com
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	www.ccida.com
6.	Are any Authority staff also employed by another government agency?	Yes	CCIDA and County of Chautauqua
7.	Has the Authority posted their mission statement to their website?	Yes	www.ccida
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.ccida.com

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.ccida.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.ccida.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.ccida.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.ccida.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Board of Directors Listing

Name	Churchill, Jay	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/31/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Heitzenrater, Dan	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	10/26/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Name	Henry, Gary	Nominated By	Local
Chair of the Board	Yes	Appointed By	Local
If yes, Chair Designated by	Elected by Board	Confirmed by Senate?	N/A
Term Start Date	1/1/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Johnson, Rhonda	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	3/23/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Name	Muldowney, Kevin	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	Chairman of the County Planning and Economic Devel	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	No	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	Yes

Name	Sheffied-Smith, Sagan	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	9/28/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Name	Thorpe, Steven	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/31/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Walters, Bradley	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	1/31/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
Dixon, Richard E	CFO	Executive				PT	Yes	\$2,152.00	\$2,152.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,152.00	No	
Erhard, Crystal	Clerk	Administrative and Clerical				PT	No	\$25,629.00	\$25,629.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,629.00	No	
Kathman, Kristen	Project manager	Administrative and Clerical				PT	No	\$37,091.00	\$37,091.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,091.00	No	
O'Dell, Tim	Intern	Operational				PT	No	\$6,150.00	\$6,150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,150.00	No	
Rand, Madeline	Intern	Operational				PT	No	\$7,883.00	\$7,883.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,883.00	No	
Rasmussen, Carol	Project Manager	Operational				PT	Yes	\$4,188.00	\$4,188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,188.00	No	
Simpson, Monica	Clerk	Administrative and Clerical				FT	No	\$33,994.00	\$33,994.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,994.00	No	
Strandburg, Kayla	Controller	Executive				PT	Yes	\$11,626.00	\$11,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,626.00	No	
Toczyolowski, Jason	Marketing Director	Administrative and Clerical				PT	Yes	\$21,796.00	\$21,796.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,796.00	No	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the Authority after those individuals left the Authority?	No
---	----

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Churchill, Jay	Board of Directors												X	
Heitzenrater, Dan	Board of Directors												X	
Henry, Gary	Board of Directors												X	
Johnson, Rhonda	Board of Directors												X	
Muldowney, Kevin	Board of Directors												X	
Sheffied-Smith, Sagan	Board of Directors												X	
Thorpe, Steven	Board of Directors												X	
Walters, Bradley	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
------	-------	-------------------	--------------------------	------------------	-------------------------------	----------------	------	----------------	-------------------	------------------------------------	--------------------	-----------------------	------------------------	-------

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
-----------------------------------	--------

Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
-----------------------------------	--------------------	--------------------------------------

Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
-----------------------------------	------------------	------------------------	------------------------------------

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$1,255,390.00
	Investments		\$0.00
	Receivables, net		\$189,880.00
	Other assets		\$2,093.00
	Total current assets		\$1,447,363.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$684,580.00
	Other assets		\$0.00
Capital Assets			
		Land and other nondepreciable property	\$30,488.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$30,488.00
	Total noncurrent assets		\$715,068.00
Total assets			\$2,162,431.00
Liabilities			
Current Liabilities			
	Accounts payable		\$73.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$207.00
	Deferred revenues		\$1,673,672.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total current liabilities		\$1,673,952.00
Noncurrent Liabilities			

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$0.00
Total liabilities			\$1,673,952.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$30,488.00
	Restricted		\$0.00
	Unrestricted		\$457,991.00
	Total net assets		\$488,479.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$0.00
	Rental and financing income		\$6,598.00
	Other operating revenues		\$38,985.00
	Total operating revenue		\$45,583.00
Operating Expenses			
	Salaries and wages		\$150,508.00
	Other employee benefits		\$26,157.00
	Professional services contracts		\$173,470.00
	Supplies and materials		\$2,949.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$300,739.00
	Total operating expenses		\$653,823.00
Operating income (loss)			(\$608,240.00)
Nonoperating Revenues			
	Investment earnings		\$0.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$1,071,544.00
	Public authority subsidies		\$0.00

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$1,071,544.00
Nonoperating Expenses			
	Interest and other financing charges		\$6,598.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$168,000.00
	Other nonoperating expenses		\$0.00
	Total nonoperating expenses		\$174,598.00
	Income (loss) before contributions		\$288,706.00
Capital contributions			\$0.00
Change in net assets			\$288,706.00
Net assets (deficit) beginning of year			\$199,773.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$488,479.00

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2.	If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS							

Annual Report for Chautauqua Region Economic Development Corporation
Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024
Status: CERTIFIED
Certified Date: 05/02/2023

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	WWW.ccida.com
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.ccida.com
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Grant Information

Source of Grant Funds	Federal
Name of Grant Recipient	Chautauqua County Chamber of Commerce
Address Line1	300 North Main Street
Address Line2	PO Box 27
City	JAMESTOWN
State	NY
Postal Code - Plus4	14702 -0027
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$10,000.00
Date Grant Awarded	4/12/2022
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Private
Name of Grant Recipient	City of Dunkirk
Address Line1	342 Central Avenue
Address Line2	
City	DUNKIRK
State	NY
Postal Code - Plus4	14048
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$50,000.00
Date Grant Awarded	3/23/2022
Purpose of Grant	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Source of Grant Funds	Private
Name of Grant Recipient	Fredonia Technology Incubator
Address Line1	214 Central Avenue
Address Line2	
City	DUNKIRK
State	NY
Postal Code - Plus4	14048
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$20,000.00
Date Grant Awarded	3/23/2022
Purpose of Grant	Education/Training (Business Development)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Private
Name of Grant Recipient	Lakewood community Development Corporation
Address Line1	PO Box 229
Address Line2	
City	LAKEWOOD
State	NY
Postal Code - Plus4	14750 -0229
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	3/23/2022
Purpose of Grant	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Source of Grant Funds	Federal
Name of Grant Recipient	Manufacturers Associate of Southern Tier
Address Line1	300 North Main Street
Address Line2	
City	JAMESTOWN
State	NY
Postal Code - Plus4	14701
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$20,000.00
Date Grant Awarded	7/18/2022
Purpose of Grant	Education/Training (Business Development)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Town of Mina
Address Line1	2883 North Road
Address Line2	PO Box 38
City	FINDLEY LAKE
State	NY
Postal Code - Plus4	14736 -0038
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$13,000.00
Date Grant Awarded	12/1/2022
Purpose of Grant	Education/Training (Business Development)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Source of Grant Funds	Federal
Name of Grant Recipient	Village of Westfield
Address Line1	23 Elm Street
Address Line2	Eason Hall
City	WESTFIELD
State	NY
Postal Code - Plus4	14787
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$20,000.00
Date Grant Awarded	7/18/2022
Purpose of Grant	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Village of Westfield
Address Line1	23 Elm Street
Address Line2	Eason Hall
City	WESTFIELD
State	NY
Postal Code - Plus4	14787
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$10,000.00
Date Grant Awarded	7/18/2022
Purpose of Grant	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Loan Information

Source of Loan Funds	State	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	Cockaigne Resort, LLC	Date Loan Awarded	3/8/2019
Address Line1	1493 Thornton Road	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	5
City	CHERRY CREEK	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14723	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	State	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	Cockaigne Resort, LLC	Date Loan Awarded	3/8/2019
Address Line1	1493 Thornton Road	Interest Rate (%)	2
Address Line2		Length of Loan(# of years to repay)	5
City	CHERRY CREEK	Amount of Loan Principal Repaid to Date	\$111,641.58
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14723	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Source of Loan Funds	State	Original Amount of Loan	\$367,000.00
Name of Loan Recipient	Jamestown Advanced Products, Corporation	Date Loan Awarded	10/4/2021
Address Line1	2855 Girts Road	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	3
City	JAMESTOWN	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	14701	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	State	Original Amount of Loan	\$367,000.00
Name of Loan Recipient	Jamestown Advanced Products, Corporation	Date Loan Awarded	10/4/2021
Address Line1	2855 Girts Road	Interest Rate (%)	2
Address Line2		Length of Loan(# of years to repay)	3
City	JAMESTOWN	Amount of Loan Principal Repaid to Date	\$28,698.17
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	14701	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	55
Province/Region		If Yes, how many jobs have been created to date?	55
Country	United States	Have the terms of the loan been completed?	Yes

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Annual Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/26/2024

Status: CERTIFIED

Certified Date: 05/02/2023

Additional Comments