RE: Notice of Public Hearing

County of Chautauqua Industrial Development Agency Proposed Southern Tier Brewing Company, Inc. Project

NOTICE OF PUBLIC HEARING REGARDING A PROPOSED PROJECT AND FINANCIAL ASSISTANCE

Notice is hereby given that the County of Chautauqua Industrial Development Agency ("Agency") will hold a public hearing on March 17, 2009 at 9:00 a.m. local time, at Town of Busti, 121 Chautauqua Avenue, Lakewood, New York 14750, County of Chautauqua, New York, pursuant to Section 859-a of the General Municipal Law, as amended (the "Act"). The purpose of the public hearing is to provide all interested parties with a reasonable opportunity, both orally and in writing, to present their views with respect to the "Project" (as defined below):

Southern Tier Brewing Company, Inc., a corporation organized and existing under the laws of the State of New York (the "Applicant"), presented an application (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the acquisition of an interest in an approximately 12.2± acre parcel of land located in the Stoneman Industrial Park, Hunt Road, Town of Busti, County of Chautauqua, State of New York (collectively, the "Land"), (2) the construction on the Land of one or buildings totaling approximately 25,000 square feet (collectively, the "Building"), together with potential driveway, parking, landscaping and related improvements to the Land, and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "Equipment"), all of the foregoing for use by the Applicant as a manufacturing/brewing facility (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not including special assessments and ad valorem levies) (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company").

The Company would receive financial assistance from the Agency in the form of potential exemptions or partial exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not including special assessments and ad valorem levies) (collectively, the "Financial Assistance").

A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the granting of the Financial Assistance contemplated by the Agency or to the location or nature of the Project. Interested parties may present their views both orally and in writing with respect to the Project.

Copies of the Application, including an analysis of the costs and benefits of the Project, are available for review by the public at the offices of the Agency at 200 Harrison Street, Jamestown, NY 14701.

Dated: February 13, 2009