

SOUTHERN TIER BREWING COMPANY, INC.

PUBLIC HEARING

JULY 9, 2013

9:30 a.m.

TOWN OF BUSTI

TOWN HALL

121 CHAUTAUQUA AVENUE

LAKEWOOD, NY 14750

ATTENDANCE:

Carol Rasmussen, CCIDA Project Manager

Jay Gould, Chautauqua County Legislature

HEARING OFFICER: Good afternoon. My name is Carol Rasmussen. I am the Project Manager for the County of Chautauqua Industrial Development Agency (hereafter, the "Agency") and I have been directed by the members of the Agency to hold a public hearing. Today is July 9, 2013 and the time is now 9:30 a.m. We are at the Town of Busti, Town Building, 121 Chautauqua Avenue, Lakewood, NY 14750.

This is a public hearing pursuant to section 859-a of the New York General Municipal Law, as amended. The Agency has received an application for financial assistance in connection with the following matter:

Southern Tier Brewing Company, Inc., a corporation existing under the laws of the State of New York (the "Applicant"), presented an application (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the acquisition of an interest in an approximately 0.5 acre parcel of land located adjacent to 2000 Stoneman Circle, Town of Busti, County of Chautauqua, New York (collectively, the "Land"), (2) the construction of an approximately 22,500 square foot building located on the Land (collectively, the "Building"), together with potential driveway, parking, landscaping and related improvements to the Land and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "Equipment"), all of the foregoing for use by the Applicant as a warehousing facility (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not including special assessments and ad valorem levies) (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency.

Notice of this public hearing was published in *The Post-Journal* on June 28, 2013 and provided to the Chief Executive Officer of each affected tax jurisdiction.

The purpose of this hearing is to provide an opportunity for all interested parties to present their views, both orally and in writing, with respect to the Project.

Is there anyone wishing to be heard with respect to the Project?

It is now 9:39 a.m. Let the record show that no members of the public wish to be heard. No one has indicated a desire to comment with respect to the Project. I therefore call this hearing to a close.

On behalf of the Agency, I would like to thank the members of the public for attending this public hearing.

Respectively submitted

A handwritten signature in black ink, appearing to read 'Carol Rasmussen', with a large, sweeping flourish at the end.

Carol Rasmussen

CCIDA Project Manager

TIME NOTED: 9:39 a.m.