NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended (the "Act"), will be held by the County of Chautauqua Industrial Development Agency (the "Agency") on the **25th day of February**, **2010**, **at 9:00 a.m.** local time, at Community Building, 101 W. Main Street, Falconer, New York 14733, Village of Falconer, Town of Ellicott, County of Chautauqua, New York, with respect to the following project:

SKF USA Inc., a corporation organized and existing under the laws of the State of Delaware and qualified to do business in the State of New York as a foreign corporation (the "Applicant"), presented an application (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project in one (1) or more phases (collectively, the "Project") consisting of the following: (A) (1) the acquisition of an interest in an approximately 66.3 acre parcel of land located at and around One Maroco Road, in the Village of Falconer and Town of Ellicott, County of Chautauqua, New York (the "One Maroco Parcel"), (2) the renovation of an existing approximately 216,700 square foot building, together with related improvements, located on the One Maroco Parcel (collectively, the "Existing Building"), and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "One Maroco Equipment"), all of the foregoing to constitute a manufacturing and commercial facility (collectively, the "One Maroco Project Facility"); (B) (1) the acquisition of an interest in an approximately 5.85 acre parcel of land located adjacent to the One Maroco Parcel, in the Village of Falconer and Town of Ellicott, County of Chautauqua, New York (the "Expansion Parcel"), (2) the construction of one (1) or more buildings comprising approximately 96,000 square feet, together with related improvements, on the Expansion Parcel (collectively, the "New Building" and together with the Existing Building, the "Building"), and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "New Equipment" and together with the One Maroco Equipment, the "Equipment"), all of the foregoing to constitute a manufacturing and commercial facility (collectively, the "New Project Facility" and together with the One Maroco Project Facility, the "Project Facility"); (C) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing; (D) the lease (with an obligation to purchase) or sale of the One Maroco Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency; and (E) the lease (with an obligation to purchase) or sale of the New

Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency and, if applicable, the sublease of the New Project Facility by such other entity to the Applicant.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company").

The Company would receive financial assistance from the Agency in the form of potential exemptions or partial exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not including special assessments and ad valorem levies) (collectively, the "Financial Assistance").

A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the granting of the Financial Assistance contemplated by the Agency or to the location or nature of the Project. Interested parties may present their views both orally and in writing with respect to the Project.

Copies of the Application, including an analysis of the costs and benefits of the Project, are available for review by the public at the offices of the Agency at 200 Harrison Street, Jamestown, NY 14701.

Dated: January 25, 2010

COUNTY OF CHAUTAUQUA INDUSTRIAL

DEVELOPMENT AGENCY

By: William J. Daly

Administrative Director/CEO