



County of Chautauqua Industrial Development Agency

APPLICATION FOR FINANCIAL ASSISTANCE

Please respond to all questions in this Application for Financial Assistance (the "Application") by, as appropriate: filling in blanks; checking the applicable term(s); attaching additional text (with appropriate notations, such as "see Schedule 2(A), etc.); or writing "N.A.", signifying "not applicable".

The following amounts are payable to the County of Chautauqua Industrial Development Agency (the "Agency") at the time this Application is submitted to the Agency: (i) a \$1,000 non-refundable application fee (the "Application Fee"); and (ii) a \$1,000 expense deposit for the Agency's Transaction/Bond Counsel fees and expenses (the "Counsel Fee Deposit").

- Please contact the CCIDA Main Office @ (716) 661-8900 with any questions relative to the application content and/or process.

PART I: APPLICANT LAKESIDE CAPITAL DBA, DAHLSTROM ROLL FORM

Name: DAHLSTROM ROLL FORM
Address: 402 CHANDLER ST. JAMESTOWN
Phone: 716.669.2755
NY State Dept. of Labor Reg #:
Federal Employer ID #: 16-1494317
NAICS Code #: 332119
NAICS Sector: MANUFACTURING
NAICS Industry:
Website: DAHLSTROMROLLFORM.COM
Nature of business (goods to be sold, manufactured, assembled or processed, services rendered):

CUSTOM ROLL FORMING OF METAL FOR OEM AND DECORATIVE

Contact Name: BOB WHITE
Title: PRES.
Phone Number: 716.660.3627
E-Mail: SEE BELOW RIGHT

Business Type:

- Sole Proprietorship
General Partnership
Limited Partnership
Limited Liability Company
Privately Held Corporation S CORP.
Publicly Held Corporation
Not-for-Profit Corporation

State/Year of Incorporation/Organization: 1996

Qualified to do Business in New York (Yes or No): Y

Owners of 20% or more of Applicant:

Name %
BOB WHITE 100%

OFFICERS OF APPLICANT

Name: BOB WHITE Title: PRES.
DAN REMNIK VP
JEREMY OLWIN VP

PART II: PROJECT

Address of proposed project facility: 221 LISTER AVE. FALCONER NY
Tax Map Parcel Number(s): 371.11.3-37
City/Town/Village(s): FALCONER
School District(s):
Current Legal Owner: CCIDA PILOT -> INSLAPE INC.
Contract to purchase (Yes or No): YES
Date of purchase: 12/20/19
Purchase price: \$ 2,650,000

Present use of the Project site:

INDUSTRIAL MANUFACTURING

What are current real estate taxes on the Project site?

County/Town: \$
City/Village: \$
School: \$

Are tax cert. proceedings currently pending with respect to the Project real property? YES NO

Proposed User(s)/Tenant(s) of the Facility

(Complete for each User/Tenant for additional User/Tenants of the Company, use space at the end of this section)

Company Name: DAHLSTROM TENANT (85%)
Address: INSLAPE INC. TENANT (15%)
City/State/Zip:
Tax ID No.: 32-0414292 -> ROMA VENTURES OWNER LLC
Contact Name: BOB WHITE
Title: MEMBER
Phone Number: 716.660.3627
E-Mail: BWHITE@DAHLSTROMROLLFORM.COM

% of facility to be occupied by User/Tenant:

SEE ABOVE

Relationship to the Applicant:

SAME

APPLICANT'S LEGAL COUNSEL:

Firm name: DANA WINDBERG
Address: _____
Contact: _____
Phone: _____
Fax: _____
E-Mail: _____

Owners of 20% or more of User/Tenant:

Name % Corporate Title
POW VENTURES LLC 100%

Type of Proposed Project (check all that apply):

- New Construction of a Facility
Square footage: _____
- Addition to Existing Facility
Square footage of existing facility: _____
Square footage of addition: _____
- Renovation of Existing Facility
Square footage of area renovated: _____
Square footage of existing facility: _____
- Acquisition of Land/Building
Acreage/square footage of land: 7.2 ACRES
Square footage of building: 130,000 SF
- Acquisition of Furniture/Machinery/Equipment
List principal items or categories:

- Other (specify): _____

Briefly describe the purpose of the proposed Project, the reasons why the Project is necessary to the Applicant and why the Agency's financial assistance is necessary, and the effect the Project will have on the Applicant's business or operations:

SEE PAGE 2a. PROJECT IS A LARGE
UNDERTAKING FOR DAHLSTRON AND TIGHT
FINANCIALLY. CCIOA ASSISTANCE WOULD REALLY
HELP. WE WANT TO GROW IN OUR NEW FACILITY!

Please list Affiliates/Parents/Subsidiary Entities to Applicant (attach organization chart if necessary)

NONE

PART III. CAPITAL COSTS OF THE PROJECT

A. Provide an estimate of Project Costs of all items listed below:

Item	Cost
1. Land and/or Building Acquisition:	\$ _____
2. Building Demolition:	\$ _____
3. Construction/Reconstruction/Renovation:	\$ _____
4. Site Work:	\$ _____
5. Infrastructure Work:	\$ _____
6. Furniture, Equipment & Machinery Acquisition (not included in 3. above):	\$ _____
7. Architectural/Engineering Fees:	
8. Applicant's Legal Fees: <i>30,000</i>	
9. Financial Fees: <i>10,000</i>	
10. Other Professional Fees: <i>BROKER 10,000</i>	
11. Other Soft Costs (describe): <i>OWNER REP 30,000</i>	\$ _____
12. Other (describe):	\$ _____
Total Project Costs:	\$ <u><i>4,278,000</i></u>

SEE 3a.

\$ 80,000 TOTAL "OTHER"

B. Estimated Sources of Funds for Project Costs:

Source	Source
a. Tax-Exempt IDA Bonds:	\$ _____
b. Taxable IDA Bonds:	\$ _____
c. Conventional Mortgage Loans:	\$ <u><i>2,400,000</i></u>
d. SBA or other Governmental Financing:	\$ _____
Identify: _____	
e. Other Public Sources (e.g., grants, tax credits):	\$ _____
Identify: _____	
f. Other Public Agency Loans:	\$ _____
g. Other Private Loans:	\$ <u><i>1,400,000</i></u>
h. Equity Investment:	\$ <u><i>398,000</i></u>
(excluding equity attributable to grants/tax credits)	<u><i>80,000 (OTHER)</i></u>
Total Funding:	\$ <u><i>4,278,000</i></u>

What percentage of the total project costs are funded/financed from public sector sources: *0* % *≈ 1,400,000 IS MY'S LINKED DEPOSIT*

C. Requested Financial Assistance

Tax-Exempt Bonds:	\$ _____
Taxable Bonds:	\$ _____
Estimated Value of Sales Tax Benefit: (i.e., gross amount of cost of goods and services that are subject to state and local sales and use taxes multiplied by [8.0%])	\$ _____
Estimated Value of Mortgage Tax Benefit: (i.e., principal amount of mortgage loans loans multiplied by [1.25%])	\$ <u><i>30,000</i></u>

**Lakeside Capital Corporation
Sources and Uses of Funds
Years Ending December 31, 2019 through 2022**

DC	
Building	2,650,000
Equipment	400,000
Goodwill	235,000
Future Equipment	
Leasehold Improvements	
Electric	450,000
Racking	42,000
Office Furniture/Renovations	30,000
Signage	6,000
Rigging Trucks	90,000
	3,903,000
Inventory	
Moving Costs - Labor	115,000
Moving Costs - Trucking	108,000
	72,000
	4,198,000
Mortgage	(2,400,000)
DC Term Note	(675,000)
Moving Cost Term Note	(725,000)
	398,000
Shareholder Capital Injection	398,000

Estimated Property Tax Benefit:
CCIDA PILOT: EXISTING
Type:
Term:
Schedule Requested:
Deviation? Yes ___ No ___

Will the proposed Project utilize a property tax exemption benefit other than from the Agency: NO
(if so, please describe requested type, term and schedule)

Existing Total Annual Property Taxes on Land and Building: \$ \$ 50,000 (2018)

Estimated Additional Property Taxes on completed Project over the requested PILOT term (without Agency financial assistance): \$ NONE ANTICIPATED

Other (specify): _____

NOTE: Upon acceptance of this Application by the Agency, the Agency's staff will create a PILOT schedule and indicate the estimated amount of PILOT Benefit/Cost utilizing anticipated tax rates and assessed valuation, make an estimate of the allocation of PILOT payments among the affected tax jurisdictions, and attach such information as Exhibit A hereto.

The Applicant acknowledges that the transaction/bond documents may include a covenant by the Applicant to undertake and document the total amount of capital investment as set forth in this Application.

D. Status of Expenses

Have any of the above costs been paid or incurred (including contracts of sale or purchase orders) as of the date of this application? If YES, describe particulars on a separate sheet.

YES ___

NO X

E. Existing Operations

Does the Applicant or any User(s)/Tenant(s) currently operate in the County? If YES, describe such operations, including whether the proposed Project will result in the relocation or abandonment of such other operation(s).

YES, CURRENT DAHLSTROM OPERATION WILL REMAIN IN CHAUTAUKUA COUNTY.

PART IV: COST-BENEFIT ANALYSIS

If the Applicant presently operates in Chautauqua County, provide the current number of employees in the following occupations. Then, estimate the projected Full Time Equivalent ("FTE") employees as indicated following completion of the Project:

WITH DL ROLL FORM

Current and Planned Occupations	Present Jobs Per Occupation	Est. FTEs Post-Completion:			Est. # of County Residents, by yr. 3
		1 year	2 years	3 years	
Management	<u>3</u>	<u>4</u>	<u>4</u>	<u>4</u>	2 <u>2</u>
Professional	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	5 <u>4</u>
Administrative	<u>5</u>	<u>6</u>	<u>6</u>	<u>7</u>	<u>7</u>
Production	<u>17</u>	<u>23</u>	<u>27</u>	<u>30</u>	<u>30</u>
Supervisor	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>
Laborer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Independent Contractor	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other (describe)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

List the average salaries or provide ranges of salaries for the following categories of jobs (on a full-time equivalency basis) projected to be retained/created in Chautauqua County because of the proposed Project:

Category of Jobs to be Retained/Created:	Average Salary or Range of Salary: /yr.	Average Fringe Benefits or Range of Fringe Benefits:
Management	<u>80,000</u>	<u>15,000</u>
Professional <u>55,000</u>	55,000	<u>10,500</u>
Administrative	<u>40,000</u>	<u>7,500</u>
Production	<u>40,000</u>	<u>9,000</u>
Supervisor	<u>40,000</u>	<u>7,500</u>
Laborer	<u>-</u>	<u>-</u>
Independent Contractor ¹ / <u>TEMP.</u>	<u>28,000</u>	<u>-</u>
Other		

Please indicate the number of temporary construction jobs anticipated to be created in connection with the acquisition, construction, and/or renovation of the Project: 6-10

Please note that the Agency may utilize the foregoing employment projections, among other things, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction/bond documents may include a covenant by the Applicant to retain the above number of jobs, types of occupations and amount of payroll with respect to the proposed project.

What percentage of the Applicant's total dollar amount of production, sales or services (including production, sales or services rendered following completion of the Project) are made to customers outside the economic development region (i.e., Western New York)?

90 %

Describe any municipal revenues that will result from the Project (excluding any PILOT payments):

BPU POWER, INSURANCE, LEGAL, FACTORY SUPPLIES, ETC.

¹ NOTE: The Agency converts part-time jobs into FTE's for evaluation and reporting purposes by dividing the number of part-time jobs by two (2).

² As used in this chart, this category includes employees of independent contractors.

What is the estimated aggregate annual amount of goods and services to be purchased by the Applicant for each year after completion of the Project, and what portion will be sourced from businesses located in Chautauqua County and the State:

	<u>Amount</u>	<u>% Sourced in Chautauqua County</u>	<u>% Sourced in State</u>
Year 1	\$ <u>600,000</u>	<u>520,000</u>	<u>80,000</u>
Year 2	\$ <u>650,000</u>	<u>560,000</u>	<u>70,000</u>
Year 3	\$ <u>700,000</u>	<u>600,000</u>	<u>100,000</u>

Describe, if applicable, other benefits to the Chautauqua County anticipated as a result of the Project, including a projected annual estimate of additional sales tax revenue generated, directly and indirectly, as a result of undertaking the project:

RETENTION OF 7 JOBS IMMEDIATELY. 9 MORE JOBS IN 3 YRS. 16 JOBS AVG ≈ 25,000/YR C. 30% DISCRETIONARY SPENDING & STAPLES ≈ 180,000 LOCAL SALES

If applicable, has construction/reconstruction/renovation work on the Project begun? If YES, indicate the percentage of completion:

1. (a) Site clearance YES NO % complete
- (b) Environmental Remediation YES NO % complete
- (c) Foundation YES NO % complete
- (d) Footings YES NO % complete
- (e) Steel YES NO % complete
- (f) Masonry YES NO % complete
- (g) Interior YES NO % complete
- (h) Other (describe below): YES NO 50 % complete

If NO to all of the above categories, what is the proposed date of commencement of construction, reconstruction, renovation, installation or equipping of the Project? PLANNING 2/1/20

Provide an estimated time schedule to complete the Project and when first use of the Project is expected to occur:

5/1/20 COMPLETED MOVE. GRADUAL RAMP UP OF FACILITY USE FROM 2/1/20 - 5/1/20

PART VI: QUESTIONS

Please answer the following questions. If an answer is "YES" to any question, please provide details in the space provided at the end of the section.

Is the Project reasonably necessary to preserve the competitive position of the Applicant, or of a proposed user, occupant or tenant of the Project, in its industry?

YES NO

Is the Project reasonably necessary to discourage the Applicant, or a proposed user, occupant or tenant of the Project, from removing such plant or facility to a location outside of the State of New York?

YES NO

Is there a likelihood that the proposed Project would not be undertaken by the Applicant but for the granting of the financial assistance by the Agency? (If yes, explain; if no, explain why the Agency should grant the financial assistance with respect to the proposed Project).

YES NO

The Applicant certifies that the provisions of Section 862(1) of the General Municipal Law will not be violated if financial assistance is provided by the Agency for the proposed Project.

YES NO

Is an environmental impact statement required by Article 8 of the N.Y. Environmental Conservation Law (i.e., the New York State Environmental Quality Review Act)? If "yes" please complete and attach to the Application.

YES NO

Will customers personally visit the Project site for "retail sales" of Goods and/or Services? "Retail Sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State primarily engaged in the retail sale of tangible personal property, as defined in section 1101(b)(4)(i) of the Tax Law of the State, or (ii) sales of a service to such customers.

Sales of Goods: YES NO

Sales of Services: YES NO

** If the answer to both is "No" please continue to the next page; if the answer to either is "Yes" please answer the four (4) remaining questions.

What percentage of the cost of the Project (including that portion of the cost to be financed from equity or sources other than Agency financing) will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project?

100 %

EXISTING & POTENTIAL CUSTOMERS

Is the Project likely to attract a significant number of visitors from outside the economic development region (i.e., Western New York) in which the Project is or will be located?

YES NO

Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services?

YES NO

Will the Project be located in one of the following: (a) an area designated as an empire zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (i) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of the households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates?

YES NO

**CERTIFICATIONS AND ACKNOWLEDGMENTS
OF THE APPLICANT**

The undersigned, being duly sworn, deposes and says, under penalties of perjury, as follows: that I am the chief executive officer or other representative authorized to bind the Applicant named in the attached application for financial assistance ("Application") and that I hold the office specified below my signature at the end of this Certification and Agreement, that I am authorized and empowered to deliver this Certification and Agreement and the Application for and on behalf of the Applicant, that I am familiar with the contents of said Application (including all schedules, exhibits and attachments thereto), and that said contents are true, accurate and complete to the best of my knowledge and belief.

The grounds of my belief relative to all matters in the Application that are not based upon my own personal knowledge are based upon investigations I have made or have caused to be made concerning the subject matter of this Application, as well as upon information acquired in the course of my duties and from the books and records of the Applicant.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that the Applicant hereby releases the County of Chautauqua Industrial Development Agency, its members, officers, servants, attorneys, agents and employees (collectively, the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend (with counsel selected by the Agency) and hold the Agency harmless from and against any and all liability, damages, causes of actions, losses, costs or expenses incurred by the Agency in connection with: (A) examination and processing of, and action pursuant to or upon, the Application, regardless of whether or not the Application or the financial assistance requested therein are favorably acted upon by the Agency, (B) the acquisition, construction, reconstruction, renovation, installation and/or equipping of the Project by the Agency, and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, (i) all fees and expenses of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants (if deemed necessary or advisable by the Agency), and (ii) all other expenses incurred by the Agency in defending any suits, actions or proceedings that may arise as a result of any of the foregoing. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails within a reasonable or specified period of time to take reasonable, proper or requested action or withdraws, abandons, cancels, or neglects the Application or if the Applicant is unable to find buyers willing to purchase the total bond issue required or is unable to secure other third party financing or otherwise fails to conclude the Project, then upon presentation of an invoice by the Agency, its agents, attorneys or assigns, the Applicant shall pay to the Agency, its agents, attorneys or assigns, as the case may be, all fees and expenses reflected in any such invoice.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that each of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants is an intended third-party beneficiary of this Certification and Agreement, and that each of them may (but shall not be obligated to) enforce the provisions of the immediately preceding paragraph, whether by lawsuit or otherwise, to collect the fees and expenses of such party or person incurred by the Agency (whether or not first paid by the Agency) with respect to the Application.

FIRST:

The Applicant hereby certifies that, if financial assistance is provided by the Agency for the proposed project, no funds of the Agency (i) shall be used in connection with the Project for the purpose of preventing the establishment of an industrial or manufacturing plant or for the purpose of advertising or promotional materials which depict elected or appointed government officials in either print or electronic media, (ii) be given to any group or organization which is attempting to prevent the establishment of an industrial or manufacturing plant within the State

SECOND:

The Applicant hereby certifies that no member, manager, principal, officer or director of the Applicant or any affiliate thereof has any blood, marital or business relationship with any member of the Agency (or any member of the family of any member of the Agency).

THIRD:

The Applicant hereby certifies that neither the Applicant nor any of its affiliates, nor any of their respective partners, members, shareholders or other equity owners (other than equity owners of publicly-traded companies), nor any of their respective employees, officers, directors, or representatives (i) is a person or entity with whom United States persons or entities are restricted from doing business under regulations of the Office of Foreign Asset Control (OFAC) of the Department of the Treasury, including those named on OFAC's Specially Designated and Blocked Persons List, or under any statute, executive order or other governmental action, or (ii) has engaged in any dealings or transactions or is otherwise associated with such persons or entities.

FOURTH:

The Applicant hereby acknowledges that the Agency shall obtain and hereby authorizes the Agency to obtain credit reports and other financial background information and perform other due diligence on the Applicant and/or any other entity or individual related thereto, as the Agency may deem necessary to provide the requested financial assistance.

FIFTH:

The Applicant hereby certifies, under penalty of perjury, that each owner, occupant or operator that would receive financial assistance with respect to the proposed Project is in substantial compliance with applicable federal, state and local tax, worker protection and environmental laws, rules and regulations.

SIXTH:

The Applicant hereby acknowledges that the submission to the Agency of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the recapture from the Applicant of an amount equal to all or any part of any tax exemption claimed by reason of the Agency's involvement in the Project.

SEVENTH:

The Applicant hereby certifies that, as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the General Municipal Law, including, but not limited to, the provisions of Section 859-a and Section 862(1) thereof.

EIGHTH:

Upon successful closing of the required bond issue or other form of financing or Agency assistance, the Applicant shall pay to the Agency an administrative fee set by the Agency (which amount is payable at closing) in accordance with the following schedule:

- (A) All Initial Transactions ~~One Hundred basis points (1.00%) of Total Project Costs~~
 - a. This fee applies to all Initial Transactions except for certain small solar or wind energy systems or farm waste energy systems under RPTL §487, for which the Agency collects no fee (other than Counsel fees).
- (B) Refundings/Assumptions/Modifications: Agency fee shall be determined on a case-by-case basis.

*THIS WOULD BE MORE THAN THE BENEFIT.
RSM*

The Agency's bond counsel fees and expenses are payable at closing and are based on the work performed in connection with the Project.

The Agency's bond counsel's fees, general counsel fee and the administrative fees may be considered as a cost of the Project and included as part of any resultant financing, subject to compliance with applicable law.

EXHIBIT A

Financial Assistance Schedule

Agency staff will indicate the amount of PILOT, sales and mortgage recording tax benefits based on estimated Project Costs as contained herein and anticipated tax rates and assessed valuation, including the annual PILOT Benefit abatement amount for the term of the PILOT as depicted below.

This section of this Application will be: (i) **completed by IDA Staff** based upon information contained within the Application, and (ii) provided to the Applicant for ultimate inclusion as part of the completed Application.

A. PILOT Estimate Table Worksheet

Dollar Value of New Construction and Renovation Costs	Estimated New Assessed Value of Property Subject to IDA*	County Tax Rate/1000	Local Tax Rate (Town/City/Village)/1000	School Tax Rate/1000

*Apply equalization rate to value

PILOT Year	% Payment	PILOT Amount	Full Tax Payment without PILOT	Net Exemption
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
TOTAL				

*Estimates provided are based on current property tax rates and assessment values

B. Sales Tax Exemption Benefit:

Estimated Sales Tax exemption for facility construction: \$ _____

Estimated Sales Tax exemption for fixtures and equipment: \$ _____

Estimated duration of Sales Tax exemption: _____

C. Mortgage Recording Tax Exemption Benefit:

Estimated value of Mortgage Recording Tax exemption: \$ 30,000

D. Other Benefit(s): _____

Regardless of the success of this Application or whether the hoped-for Financial Assistance is realized, Applicant agrees to pay all costs in connection with any efforts by the Agency on behalf of the Applicant including any fees and expenses of the Agency's general counsel, bond counsel, and all applicable recording, filing or other related fees, taxes and charges upon receipt and review of the Application, securing necessary approvals, closing the necessary transaction, and/or terminating any transaction entered into by the Applicant and the Agency.


NINTH:


The Applicant authorizes the Agency to make inquiry of the United States Environmental Protection Agency, the New York State Department of Environmental Conservation or any other appropriate federal, state or local governmental agency or authority as to whether the Project site or any property adjacent to or within the immediate vicinity of the Project site is or has been identified as a site at which hazardous substances are being or have been used, stored, treated, generated, transported, processed, handled, produced, released or disposed of. The Applicant will be required to secure the written consent of the owner of the Project site to such inquiries (if the Applicant is not the owner), upon request of the Agency.

I further acknowledge and agree on behalf of the Applicant that, in the event the Agency shall have used all of its available tax-exempt bond financing allocation from the State of New York, if applicable, and shall accordingly be unable to obtain an additional allocation for the benefit of the Applicant, the Agency shall have no liability or responsibility as a result of the inability of the Agency to issue and deliver tax-exempt bonds for the benefit of the Applicant.

Subscribed and affirmed to me this _____
day of _____, 20__

Notary Public


Name: **ROBERT WHITE**
Title: **PRES LAKESIDE CAPITAL**


MEMBER, RDM VENTURES LLC

The Agency's acceptance of this Application for consideration does not constitute a commitment on the part of the Agency to undertake the proposed Project, to grant any financial assistance with respect to the proposed Project, or to enter into any negotiations with respect to the proposed Project.

Information provided herein may be subject to disclosure under the New York Freedom of Information Law (New York Public Officers Law § 84 et seq.) ("FOIL"). If the Applicant believes that a portion of the material submitted with this Application is protected from disclosure under FOIL, the Applicant should mark the applicable section(s) or page(s) as "confidential" and state the applicable exception to disclosure under FOIL.

DATE