

PUBLIC HEARING

CALAMAR PROPERTIES

TOWN OF BUSTI

CHAUTAUQUA COUNTY

NEW YORK

JULY 9, 2014

9:35 A.M.

ATTENDANCE:

Carol Rasmussen	County of Chautauqua IDA
Ben Gustafson	Hunt Engineers Associates
Jocelyn Bos	Calamar Properties
Scott Hoot	Southwestern CSD

Good morning. My name is Carol Rasmussen. I am the Project Manager for the County of Chautauqua Industrial Development Agency (hereafter, the "Agency") and I have been directed by the members of the Agency to hold a public hearing. Today is July 9, 2014 and the time is now 9:35 a.m. We are at the Busti/Lakewood Recreation Center, 9 West Summit Street, Lakewood, NY 14750.

This is a public hearing pursuant to section 859-a of the New York General Municipal Law, as amended. The Agency has received an application for financial assistance in connection with the following matter:

Calamar Enterprises, Inc., a corporation existing under the laws of the State of New York, acting on behalf of an entity to be formed by Calamar Enterprises, Inc. (the "Applicant"), presented an application (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the acquisition of an interest in land consisting of approximately 12 total acres located adjacent to and behind 2109 Southwester Drive, Town of Busti, County of Chautauqua, New York (collectively, the "Land"), (2) the construction of an approximately 116 unit, three story multifamily residential building located on the Land (collectively, the "Building"), and potential driveway, parking, landscaping and related improvements to the Land (together with the Building, collectively, the "Facility"), and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "Equipment"), all of the foregoing for use by the Applicant as a senior housing facility (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not special assessments or ad valorem levies) (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency.

Notice of this public hearing was published in *The Post Journal* on June 20, 2014 and provided to the Chief Executive Officer of each affected tax jurisdiction.

The purpose of this hearing is to provide an opportunity for all interested parties to present their views, both orally and in writing, with respect to the Project.

At this time is there anyone wishing to be heard with respect to the Project?

Let the record show that no members of the public are interested in speaking with respect to the Project.

There were no comments; I therefore call this hearing to a close.

It is now 9:38 a.m. on July 9, 2014.

On behalf of the Agency, I would like to thank the members of the public for attending this public hearing.

Thank you.

A handwritten signature in black ink, appearing to be "Paul D.", written over a horizontal line.

(TIME NOTED: 9:38)

(Remained on premises until 10:00 a.m.)