
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended (the "Act"), will be held by the County of Chautauqua Industrial Development Agency (the "Agency") on the 9th day of July, 2014, at 9:30 a.m. local time, at the Busti/Lakewood Recreation Center, 9 West Summit Street, Lakewood, NY 14750, with respect to the following project:

Calamar Enterprises, Inc., a corporation existing under the laws of the State of New York, acting on behalf of an entity to be formed by Calamar Enterprises, Inc. (the "Applicant"), presented an application (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the acquisition of an interest in three parcels of land consisting of approximately 12 total acres located adjacent to and behind 2109 Southwester Drive, Town of Busti, County of Chautauqua, New York (collectively, the "Land"), (2) the construction of an approximately 116 unit, three story multifamily residential building located on the Land (collectively, the "Building"), and potential driveway, parking, landscaping and related improvements to the Land (together with the Building, collectively, the "Facility"), and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "Equipment"), all of the foregoing for use by the Applicant as a senior housing facility (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not special assessments or ad valorem levies) (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company").

A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the granting of the Financial Assistance contemplated by the Agency or to the location or nature of the Project. Interested parties may present their views both orally and in writing with respect to the Project.

Copies of the Application, including an analysis of the costs and benefits of the Project, are available for review by the public at the offices of the Agency at 200 Harrison Street, Jamestown, NY 14701.

Dated: June 20, 2014

COUNTY OF CHAUTAUQUA INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Carol Rasmussen
Project Manager