Public Hearing

Maesteg, LLC – dba The Barn at Farrington Hollow

Town of Cherry Creek

618 Center Street

Cherry Creek, NY

July 7, 2022

9:30 AM

MS. STRANDBURG: Good morning. My name is Rosemarie Strandburg. I am a Project Manager and a duly authorized hearing officer of the County of Chautauqua Industrial Development Agency (the "Agency") and I have been authorized to hold a public hearing pursuant to Section 859-a of the New York General Municipal Law, as amended (the "Act").

Today is July 7, 2022 and the time is now 9:30 a.m. We are at Town of Cherry Creek Town Hall, 618 Center Street, Town of Cherry Creek, County of Chautauqua, New York.

The Agency has received an application for financial assistance in connection with the following matter:

MAESTEG, LLC, a limited liability company duly organized and existing under the laws of the State of New York (the "Applicant"), presented an application for financial assistance (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A)(1) the acquisition of an interest in a certain parcel of land located at 7495 Farrington Hollow Road, Town of Cherry Creek, Chautauqua County, New York (collectively, the "Land"), (2) the construction of an approximately 4,500 square foot building and an approximately 2,000 square foot pavilion on the Land (collectively, the "Improvements"), and (3) the acquisition and installation of certain furniture, fixtures, machinery and equipment necessary for the completion thereof (the "Equipment" and together with the Land and the Improvements, collectively, the "Project Facility"), all of the foregoing for use by the Applicant and/or its affiliates as a tourism destination event facility; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing; and (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity(ies) as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant (or such other designated entity or entities).

The Applicant (or such other designated entity(ies)) would receive financial assistance from the Agency in the form of potential exemptions or partial exemptions from sales and use taxes and real property taxes (collectively, the "Financial Assistance").

Notice of this public hearing was published in [*The Observer*] on June 24, 2022 and provided to the Chief Executive Officer of each affected tax jurisdiction within which the Project Facility is or will be located by letter dated June 23, 2022.

The purpose of this public hearing is to provide an opportunity for all interested parties to present their views, both orally and in writing, with respect to the granting of the Financial Assistance contemplated by the Agency or the location or nature of the Project. As set forth in the notice of these public hearing, comments may also be submitted to the Agency in writing or electronically at the following email address: strandbr@chqgov.com.

Subject to applicable law, copies of the Application, including an analysis of the costs and benefits of the Project, are available for review by the public online at www.ccida.com.

This public hearing is being streamed on the Agency's website in realtime and a video recording of this public hearing is being made and will be posted
on the Agency's website, all in accordance with Section 857 of the New York
General Municipal Law, as amended. In addition, a report or summary of this
hearing will be made and such report or summary of all comments received by the
Agency shall be provided to the Agency's members and posted on the Agency's
website. Comments received in writing will be also be included in the report and
any summary of this public hearing.

Is there anyone wishing to be heard with respect to the Project or the Financial Assistance?

MS. STRANDBURG: It is now 9:34 a.m. Let the record show that, other than comments submitted in writing, no members of the public have indicated a desire to comment with respect to the Project or the Financial Assistance. I therefore call this hearing to a close.