NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended (the "Act"), will be held by the County of Chautauqua Industrial Development Agency (the "Agency") on the 27th day of September, 2016, at 2:00 p.m. local time, at the Celoron Community Center, 47 Dunham Avenue, Celoron, County of Chautauqua, New York 14720, with respect to the following project:

Chautauqua Harbor Hotel, LLC, a limited liability company existing under the laws of the State of New York, (the "Applicant"), presented an application (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the construction, on approximately 9.3 acres of undeveloped land, located at the intersection of Dunham Avenue and Duquesne Street in the Village of Celoron, County of Chautauqua, New York, and owned by the Applicant (collectively, the "Land"), of an approximately 130,000 square feet of buildings on the Land (collectively, the "Building"), as well as a driveway, parking, landscaping, and other improvements to the Land (together with the Building, collectively the "Facility"), and (2) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "Equipment"), all of the foregoing for use by the Applicant as a full service hotel and banquet facility (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from sales and use taxes, mortgage recording taxes and real property taxes (but not special assessments or ad valorem levies) (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company").

A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the granting of the Financial Assistance contemplated by the Agency or to the location or nature of the Project. Interested parties may present their views both orally and in writing with respect to the Project.

Copies of the Application, including an analysis of the costs and benefits of the Project, are available for review by the public at the offices of the Agency at 201 West Third Street, Suite 115, Jamestown, NY 14701.

Doc #01-2980682.1

Dated: September 16, 2016

COUNTY OF CHAUTAUQUA INDUSTRIAL DEVELOPMENT AGENCY

Bv:

Kevin M. Sanvidge

Administrative Director/CEO