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***REVENUE BOND***

**AND**

***TAX LEASE PROGRAM***

***APPLICATION***

**for assistance through**

**the**  
**County of Chautauqua**  
**Industrial Development Agency**

**County of Chautauqua Industrial Development Agency**  
**200 Harrison Street**  
**Jamestown, New York 14701**

**Phone: 716-664-3262**

**Fax: 716-664-4515**

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**Application for Financial Assistance  
through the  
County of Chautauqua  
Industrial Development Agency**

The information listed on this form is necessary to determine the eligibility of the project applicant. Please fill in all blanks, using "NONE" or "NOT APPLICABLE" where necessary. If an estimate is given, put "EST" after the figure. Attach additional sheets if necessary. All information completed with this form will be treated confidentially. This application is only for the purpose of determining whether the applicant is eligible for consideration by the Board of Directors of the County of Chautauqua Industrial Development Agency. Return eight (8) copies of this application to the County of Chautauqua Industrial Development Agency at the address listed on the cover of this document.

**PART 1**

**A. APPLICANT**

Federal ID # **74-2969285 (RES America Developments Inc.)**

Company Name: **Ball Hill Wind Energy, LLC (the "Company")**.

Office Address: **11101 West 120<sup>th</sup> Avenue, Suite 400  
Broomfield, CO 80021**

Telephone: **303 439-4200**

**Company officer completing this application:**

Name: **Paul Walker**

Title: **Chief Financial Officer, RES America Developments Inc.**

**1. Number of locations of present business facilities:**

- a. County of Chautauqua: **0**
- b. New York State: **0**
- c. Outside New York State: **None for Project company**

2. Business Organization (check appropriate categories):

Corporation  Partnership

Sole Proprietorship  Subchapter S

Other (Specify) x **Limited Liability Company**

3. Is business publicly or privately held?  Public  Private

4. List principal stockholders and percentage of ownership if applicable:

<u>Name</u>	<u>Percentage</u>	<u>Home Address</u>
<b>RES Americas Developments Inc.</b>	<b>100</b>	<b>11101 W. 120<sup>th</sup> Ave., Suite 400 Broomfield, CO 80021</b>

5. Is the business a subsidiary of, or affiliated directly or indirectly with any other organization?  Yes  No If "Yes" indicate relationship and name and address of the related organization(s) on a separate sheet. **See response to Part 1 (A) (4) above.**

**Ball Hill Wind Energy, LLC is a Delaware limited liability company owned entirely by RES America Developments Inc., a Delaware corporation.**

6. Complete the following information:

<u>Officers</u>	<u>Name</u>	<u>Address</u>
President	Brian Evans	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021
Chief Executive Officer	Glen Davis	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021
Chief Development Officer and Executive Vice President	Robert G. Morgan	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021
Chief Financial Officer and Treasurer	Paul Walker	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021
Senior Vice President	Tom Heister	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021
Senior Vice President	Andrew Oliver	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021
Executive Vice President, General Counsel and Secretary	Marcia Emmons	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021
Assistant Secretary	Brian Schnall	11101 W. 120 <sup>th</sup> Ave., Suite 400, Broomfield, CO 80021

**B. References (these will be contacted):**

1. Banking (List names of banks, account officers address and telephone number):  
Bank Information:

**Wells Fargo Bank N.A.**  
**Account: XXXX5272**  
**(303) 863-4642 tel (303) 863-5276 fax**  
**Contact: Alison Newby**  
**Alison.newby@wellsfargo.com**

**Royal Bank of Canada**  
**Account: 1031525**  
**(514) 874-4245**  
**Contact: Lucie Laflamme**  
**Lucie.laflamme@rbc.com**

2. Business Suppliers (List three largest accounts – names, addresses, telephone numbers, and list suppliers' terms of sale):

**Siemens Energy, Inc.**  
**Sean Farrell, Sales Engineer**  
**10200 E. Girard Avenue, Building B, Suite 320**  
**(303) 696-4372**  
**Farrell.Sean@siemens.com**

**Nelson Engineering Construction**  
**Charlie Nelson, Owner**  
**2610 Dakota Avenue**  
**Sioux City, Nebraska 68776**  
**(712) 898-9822**  
**Charlie@nelsonec.com**

**WECS Electric Supply, Inc.**  
**Bruce Hammett, President**  
**19392 Ruppert Street**  
**Palm Springs, CA 92262**  
**(760) 251-0040**  
**Bruce.Hammett@wecselectric.net**

3. Major customers:  
**Franco Albi, Puget Sound Energy Inc.**  
**503-464-7412 Franco.albi@pge.com**

**Project**

**Tucannon River Wind**

**Dave Berthelsen, Everpower**  
**412-253-9401 dberthelsen@everpower.com**

**Twin Ridges Wind**

**Brayten McGee, Enel Green Power**  
**775-329-0700 brayten.mcgee@enel.com**

**Origin Wind**

4. What are your terms of sale? **Sale of electricity and renewable energy attributes in New York markets.**
  
5. Current Landlord (List name, address and telephone number):  
**NA**
  
6. Legal Counsel (List name, address and telephone number):  
**Swartz Moses PLLC**  
**Attn: Matt Moses**  
**1583 East Genesee Street**  
**Skaneateles, New York 13152**  
**315-554-8166**  
**pms@swartzmoses.com**

**C. Business Description**

1. Describe type of business:  
**Large scale wind-powered generation of electricity.**
2. Describe the principal products and services:  
**Clean renewable electrical power.**
3. Describe the market(s) served:  
**New York State electrical power market.**

**D. Present Location**

1. If you rent:
  - a. What is the present annual rent (state whether firm has a gross or net lease):  
**It is anticipated that the Project will make estimated aggregate annual lease payments of approximately \$697,000.**
  - b. When does the lease expire? **The Project Ground Lease has a basic operations period term of 30 years, followed by three (3) consecutive renewal options.**
2. If you own:
  - a. What is the current annual mortgage payment? **NA**
  - b. When does the mortgage terminate? **NA**
3. Describe present location (include square footage, number of buildings, number of floors, etc.)  
**Approximately 8312 acres in towns of Villenova and Hanover.**
4. List the current annual taxes by respective taxing jurisdictions:
  - a. Building(s): **NA. The Project will not diminish taxes on the land and improvements of the underlying landowners. PILOT revenues from the Project would be in addition to taxes paid by such landowners.**
  - b. Land: **NA. See above.**

**E. Previous Financial Activities**

1. What were your company's estimated capital expenditures in Chautauqua County, New York, during the past three (3) years? (Specify by place, year and amount.)  
**0**
2. Has your company ever been a recipient of funds obtained through tax-exempt or taxable bonds?  Yes  No If "Yes" give details below:
3. Describe your company's effort to secure assistance or financing in the County of Chautauqua, or any other area, on a separate sheet. **This application represents the Company's effort to secure economic development assistance, in the form of exemptions from property tax, sales tax, and mortgage recording tax.**

**F. Types of Financial Assistance Requested**  
(Cross out those which are not applicable.)

1. ~~Industrial Development Revenue Bonds~~  
~~A. Tax Exempt~~  
~~B. Taxable~~
2. **Tax Lease**
3. ~~Other loan(s). Describe: \_\_\_\_\_~~
4. **Payment in Lieu of Taxes (PILOT) Agreement**
5. **Sales Tax Exemption**
6. **Mortgage Recording Tax Exemption**

## Part 2

### A. Describe the Project

(Include a general, functional description and prospective location.)

**An approximately 100 MW wind-powered electric generating facility, consisting of approximately twenty-nine (29) Vestas V126 wind energy turbines, approximately 13.4 miles of gravel access roads, approximately 15.4 miles of underground medium voltage electrical collection lines, approximately 5.7 miles of overhead 230kv electric transmission line on approximately 70 foot monopole transmission poles, an electrical collection substation on a site up to 5 acres, an electrical interconnection substation on a site up to to 8.57 acres, an approximately 3.0 acre operations and maintenance building site, an approximately 3,750 square foot operations and maintenance building, and approximately 26 acres of construction laydown area, all of the foregoing to be located on approximately 8312 acres of land in the towns of Villenova and Hanover, Chautauqua County, New York.**



**B. Reasons for Project**

1. Briefly describe the reasons why this project is necessary and what effect it will have on your business:

**This project is necessary to generate renewable energy attributes in fulfillment of a contract for purchase and sale of the rights to such attributes between the Project and the New York State Energy Research and Development Agency (NYSERDA), as well as to help fulfill the renewable energy proliferation goals of the State of New York.**

2. If your business is unable to arrange suitable financing for this project, what will be the impact on your company and the County of Chautauqua? Would your company proceed with the project without Agency assistance and / or financing? Describe in detail:

**The company would not proceed with the Project in the absence of Agency assistance.**

**C. Type of Project**

1. Check category which best describes your project:

- |  |   |
|--|---|
| <input type="checkbox"/> Manufacturing       | <input type="checkbox"/> Warehousing                |
| <input type="checkbox"/> Industrial Assembly | <input type="checkbox"/> Pollution Control          |
| <input type="checkbox"/> Research            | <input checked="" type="checkbox"/> Other (Specify) |
|  | <b>Renewable energy production.</b>                 |

2. If pollution control, check appropriate items below:

- |                                    |  |
|------------------------------------|--|
| <input type="checkbox"/> Air       | <input type="checkbox"/> Noise           |
| <input type="checkbox"/> Water     | <input type="checkbox"/> Solid Waste     |
| <input type="checkbox"/> Air/Water | <input type="checkbox"/> Other (Specify) |

**D. Proposed Location**

1. Does the project consist of (check appropriate categories):

- |  |   |  |
|--|---|--|
| a. Construction of a new building                      | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| b. Renovations to an existing building                 | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| c. Construction of an addition to an existing building | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| d. Acquisition of an existing building                 | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |

If the Company is to acquire an existing plant, attach a photograph and indicate if it is in operation, about to be abandoned or abandoned. If in operation, describe present products.

List costs or orders made by Company for the project, at the date of this application, on a separate sheet.

2. Describe the proposed location(s) of this project, including square footage, number of floors, address, etc. (If new construction is involved or expansion of existing plant, attach proposed floor plan):

**The proposed project will be located on approximately 8312 acres in the towns of Villenova and Hanover, Chautauqua County, New York.**

3. List the present owner of the project site and the owner's name, address, and phone number. (If currently owned by the applicant, indicate date of purchase, reason for purchase and current use of the site):

**The Company is pursuing land rights from approximately 90 landowners in the Project area.**

4. Does the project site currently have existing occupant(s)?  
x Yes  No

If "Yes", list all lessees, the amount of space occupied by each, and the date of termination of such leases on a separate sheet.

**The Company is pursuing land rights from approximately 90 landowners in the Project area.**

5. Is there a relationship legally or by virtue of common control between the applicant or present owner?  
 Yes x No

If "Yes", provide details on a separate sheet.

6. Does the Company have an option to purchase the project site or has a contract of sale been executed for such purchase? (If so, attach particulars.)  
x Yes  No

**Property rights for the majority of Project facilities will be in the form of wind energy ground leases, as listed pursuant to question 4 above. In addition, the Company has options to buy a limited number of parcels for the electrical substations, operations and maintenance building, and other Project-related uses.**

7. Has the Company placed any purchase orders or entered into any other agreements or contracts with respect to proposed project costs? (If so, attach particulars.)  
 Yes  No

**E. Location Maintenance Costs**

1. What are the real estate taxes on the land and the building? (If current rate is not available, give assessed value for each and so state.)

**Land NA. The Project will not diminish taxes on the land and improvements of the underlying landowners. PILOT revenues from the Project would be in addition to taxes paid by such landowners.**

**Building NA. See above.**

2. What is the estimated useful life of the:
- a. Facility **30 years**
  - b. Equipment **30 years**

3. Is proposed Project site served by:

- a. Transportation     Rail     Truck     Air  
                                Water
- b. Utilities             Sewer     Water     Gas  
                                Electric Power

**F. Employment**

1. Employment at present time, if Company is now in existence within Chautauqua County, and an estimate of such employment at the proposed location at the end of one and two years:

<u>Operations Annual</u>	<u>Present</u>	<u>Construction Period</u>
Full Time	70-90	5-7
Part Time*		
Seasonal*		

\*Estimate percent that total part time or seasonal working time bears to total annual full working time    % NA

Total        Estimated \$ 5.3 million during approximate 16 month construction period.

2. Estimate the annual payroll:

At present    \$ 0

In one year    Estimated \$ 649,000 – 909,000 annually during the operations period.

**G. Project Costs**

1. List the costs necessary for the construction, acquisition or renovation of the project. (The project costs should **not** include working capital needs or moving expenses.)

<u>Description</u>	<u>Amount</u>
Land	\$ 37,714,458
Building(s)	\$ 1,967,352
Renovation	\$
Machinery and Equipment (Do <b>not</b> include furniture costs)	\$ 103,304,686
Installation	\$ 9,329,937

*(G. Continued)*

<b>Professional Service Costs</b>	\$ 2,975,344
Architectural Fees	\$
<b>Working Capital Costs</b>	\$ 3,423,038
Other (specify) <b>Balance of plant warranty, and Overhead</b>	\$ 2,395,621
<b>Subtotal</b>	\$
<b>Agency Administrative Fee</b>	\$ TBD
<b><u>Total Project Cost</u></b>	<b>\$ See Project Questionnaire</b>

2. What is the amount of funds and term requested for financing through the County of Chautauqua Industrial Development Agency?

\$ NA          Years

**H. Project Schedule**

1. Indicate the estimated days for:
  - a. Financing of the project
  - b. Commence of construction **12-15-16**
  - c. Completion of construction **4-31-18**
2. List the date(s) and in what amount(s) the estimated funds will be required:

**I. Other Agency Involvement**

1. Have you contacted any other governmental agency in reference to this project?  
 Yes  No

If "Yes", please indicate the agency and the nature of the inquiry below:

- **NYSERDA, in joint execution of an agreement for the sale and purchase of contractual rights to renewable energy attributes to be generated by the Project.**
  - **NYISO for approval of the right to interconnection the Project to, and transmit electricity on, the New York State electrical grid.**
  - **Town of Villenova, seeking approval of Special Use Permit and Wind Overlay Zone**
  - **Town of Hanover, seeking approval of Special Use Permit and Wind Overlay Zone**
  - **Town of Villenova, as Lead Agency for investigation of environmental impacts of the proposed Project under SEQRA.**
  - **US Army Corps of Engineers and NYS DEC, seeking a Joint Wetlands Permit.**
  - **US Federal Aviation Administration, seeking no-hazard determinations for the proposed Project's wind energy turbines.**
  - **New York State Historic Preservation Office, consultation on Project impacts on State historical resources.**
2. Have you contacted any financing institutions or other industrial development agencies in New York State, or elsewhere, for financial assistance in reference to this project or one of a similar nature?  
 Yes  No

If "Yes", please indicate below the institution and / or agency and the present status of the inquiry:

**J. Financial Information (attach the following)**

1. Certified financial statements for the last three (3) fiscal years.  
**N/A to this special purpose Project company.**

**For Industrial Development Bonds (IDB) complete Questions 2, 3 & 4. NA**

2. Pro forma sheet as at start of operations at project site.
3. Project profit and loss statements for first two (2) years of operation at projected site.
4. Projected "cash flow" statement, by quarters, for first year of operation at project site.

**Certification**

**Paul Walker**

(Name of chief executive officer of company submitting application)

deposed and says that he/she is the **Chief Financial Officer**

of **RES America Developments Inc.** , the Manager of the Company named in attached application;

that he has read the foregoing application and attachments and knows the contents thereof; that the same is true to his knowledge, contains no information or data that is false or incorrect and is truly descriptive of the project which is intended as security for the requested financing.

Deponent further says the reason for this verification is made by the deponent and not by **Ball Hill Wind Energy, LLC**  
(Company name)

is because the said company is a limited liability company. The grounds of deponent's belief relative to all matters in the said application which are not stated upon his own personal knowledge, are investigations which deponent has caused to be made concerning the subject matter of this application as well as information required by deponent in the course of his duties as an officer of and from the books and papers of said corporation.

As an officer of said corporation (hereinafter referred to as the "applicant") deponent acknowledges and agrees that applicant shall be and is responsible for all costs incurred by the non-profit County of Chautauqua Industrial Development Agency (hereinafter referred to as the "Agency") acting in connection with the attendant negotiations and ultimately the closing of the project and (or) financing. If, for any reason whatsoever, the applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels, or neglects the application, then upon presentation of invoice, applicant shall pay to the Agency, its agents or assigns all actual costs involved in conduct of the application and the drafting of documents up to that date and time, including fees of counsel for the Agency.

The costs incurred by the Agency and paid by the applicant, including the Agency's counsel's fees and the administrative fee, may be considered as a cost of the project and included as part of any resultant bond issue, subject to the limitations imposed by law.



Paul Walker, Chief Financial Officer of RES America Developments Inc., the manager of Ball Hill Wind Energy, LLC

**Notary**

Sworn to before me this

2nd day of September, 2016

Elizabeth V. McMEnamin  
(Seal)

ELIZABETH V. MCMENAMIN  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID # 20034017509  
MY COMMISSION EXPIRES MAY 27, 2019



TO: Project Applicants  
 FROM: County of Chautauqua Industrial Development Agency  
 RE: Cost/Benefit Analysis Questionnaire

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In order for the County of Chautauqua Industrial Development Agency (the "Agency") to prepare a Cost/Benefit Analysis for a proposed project (the "Project"), the Applicant must answer the questions contained in this Project Questionnaire (the "Questionnaire") and complete the attached Schedules. This Questionnaire and the attached Schedule will provide information regarding various aspects of the Project, and the costs and benefits associated therewith.

Since we need this Questionnaire to be completed before we can finalize the Cost/Benefit Analysis, please complete this Questionnaire and forward it to us at your earliest convenience.

**PROJECT QUESTIONNAIRE**

- |  |  |
|--|--|
| 1. Name of Project Beneficiary ("Company"):  | <b>Ball Hill Wind Energy, LLC</b>  |
| 2. Brief Identification of the Project:  | <b>Wind-powered electric generating facility in Villenova and Hanover.</b> |
| 3. Estimated Amount of Project Benefits Sought:  |  |
| A. Amount of Bonds Sought:   | NA   |
| B. Value of Sales Tax Exemption Sought   | Up to \$12,800,000 <sup>1</sup>  |
| C. Value of Real Property Tax Exemption Sought   | TBD  |
| D. Value of Mortgage Recording Tax Exemption Sought  | Up to \$2,000,000 <sup>2</sup>   |
| 1 Based on an estimated total Project cost of approximately \$160M and sales tax rate of 8.0%. It is anticipated that approximately seventy percent (70%) of Project expenditures would also qualify for the production exemption from sales tax under New York State Tax Law Section 1115(a)(12). |  |
| 2 Based on an estimated total Project cost of approximately \$160M and mortgage recording tax rate of 1.25%. However, the Company does not anticipate financing 100% of the Project costs with mortgage-secured debt.  |  |

**PROJECTED PROJECT INVESTMENT**

- A. Land-Related Costs

1. Land <b>rights</b> acquisition (first 5 years)	\$3,485,190
2. Site <del>preparation</del> <b>investigation</b>	\$679,836
3. Landscaping	\$ _____
4. Utilities and infrastructure development ( <b>turbine foundations and electrical lines and connections</b> )	\$26,917,239
5. Access roads and parking development	\$6,632,193
6. Other land-related costs (describe)	\$ _____
B. Building-Related Costs	
1. Acquisition of existing structures	\$ _____
2. Renovation of existing structures	\$ _____
3. New construction costs ( <b>O&amp;M building, site compound, and security</b> )	\$1,967,352
4. Electrical systems	\$ _____
5. Heating, ventilation and air conditioning	\$ _____
6. Plumbing	\$ _____
7. Other building-related costs (describe)	\$ _____
C. Machinery and Equipment Costs	
1. Production and process equipment ( <b>wind turbines</b> )	\$102,909,898
2. Packaging equipment	\$ _____
3. Warehousing equipment	\$ _____
4. Installation costs for various equipment ( <b>wind turbines</b> )	\$9,329,937
5. Other equipment-related costs (describe) ( <b>met masts</b> )	\$394,788
D. Furniture and Fixture Costs	
1. Office furniture	\$ _____
2. Office equipment	\$ _____
3. Computers	\$ _____
4. Other furniture-related costs (describe)	\$ _____

E.	Working Capital Costs	
1.	Operation costs (years 1-5)	\$1,939,375
2.	Production costs	\$ _____
3.	Raw materials	\$ _____
4.	Debt service	\$ _____
5.	Relocation costs	\$ _____
6.	Skills training	\$ _____
7.	Other working capital-related costs (describe)(contingency)	\$1,483,663
F.	Professional Service Costs	
1.	Architecture and engineering and project management	\$2,861,230
2.	Accounting/legal/liability insurance	\$73,864
3.	Other service-related costs (describe) (permitting)	\$40,250
G.	Other Costs	
1.	Balance of Plant Warranty	\$98,911
2.	Overhead	\$2,296,710
H.	Summary of Expenditures	
1.	Total Land Related Costs (first 5 years)	\$37,714,458
2.	Total Building Related Costs	\$1,967,352
3.	Total Machinery and Equipment Costs	\$112,634,623
4.	Total Furniture and Fixture Costs	\$ _____
5.	Total Working Capital Costs	\$3,423,038
6.	Total Professional Service Costs	\$2,975,344
7.	Total Other Costs	\$2,395,621

**PROJECTED CONSTRUCTION EMPLOYMENT IMPACT**

- I. Please provide estimates of total construction jobs at the Project: **70-90 at peak activity.**

Year	Construction Jobs (Annual wages and benefits \$40,000 and under)	Construction Jobs (Annual wages and benefits over \$40,000)
Current Year	0	0
Year 1	0	70-90
Year 2	0	5-9
Year 3	0	0
Year 4	0	0
Year 5	0	0

- II. Please provide estimates of total annual wages and benefits of total construction jobs at the Project: **estimated \$ 5.3 million during approximate 16 month construction period.**

Year	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year	0	0
Year 1	\$5.02 million	\$345,933
Year 2	\$281,000	\$18,686
Year 3	TBD	TBD
Year 4	TBD	TBD
Year 5	TBD	TBD

**PROJECTED PERMANENT EMPLOYMENT IMPACT**

I. Please provide estimates of total existing permanent jobs to be preserved or retained as a result of the Project:

Year	Existing Jobs (Annual wages and benefits \$40,000 and under)	Existing Jobs (Annual wages and benefits over \$40,000)
Current Year	NA	NA
Year 1	NA	NA
Year 2	NA	NA
Year 3	NA	NA
Year 4	NA	NA
Year 5	NA	NA

II. Please provide estimates of total new permanent jobs to be created at the Project:  
5-7

Year	New Jobs (Annual wages and benefits \$40,000 and under)	New Jobs (Annual wages and benefits over \$40,000)
Current Year	0	0
Year 1	0	0
Year 2	0	0
Year 3	0	5-7
Year 4	0	5-7
Year 5	0	5-7

III. Please provide estimates of total annual wages and benefits of total permanent construction jobs at the Project:

Year	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year	0	0
Year 1	0	0
Year 2	0	0
Year 3	0	0

Year 4	0	0
Year 5	0	0

IV. Please provide estimates for the following:

A. Creation of New Job Skills relating to permanent jobs. Please complete Schedule A. **Wind energy facility operation and maintenance.**

PROJECTED OPERATING IMPACT

I. Please provide estimates for the impact of Project operating purchases and sales: **Estimated annual operations and maintenance costs (including labor): \$1,939,375**

Additional Purchases (1 <sup>st</sup> year following project completion)	TBD
Additional Sales Tax Paid on Additional Purchases	TBD
Estimated Additional Sales (1 <sup>st</sup> full year following project completion)	TBD
Estimated Additional Sales Tax to be collected on additional sales (1 <sup>st</sup> full year following project completion)	TBD

II. Please provide estimates for the impact of Project on existing real property taxes and new payments in lieu of taxes ("Pilot Payments"):

Year	Existing Real Property Taxes	New Pilot Payments	Total
Current Year	0	0	0
Year 1	NA	TBD	TBD
Year 2	NA	TBD	TBD
Year 3	NA	Up to 308,154	Up to 308,154
Year 4	NA	Up to 308,154	Up to 308,154
Year 5	NA	Up to 308,154	Up to 308,154
Year 6	NA	Up to 314,317	Up to 314,317
Year 7	NA	Up to 314,317	Up to 314,317
Year 8	NA	Up to 314,317	Up to 314,317
Year 9	NA	Up to 314,317	Up to 314,317
Year 10	NA	Up to 314,317	Up to 314,317

III. Please provide estimates for the impact of other economic benefits expected to be produced as a result of the Project:

- **Estimated \$697,000 in annual Project lease payments to local landowners.**
- **Substantial increase in revenues to towns, school districts, and county under PILOT and Host Community Agreements.**
- **Capital investment of estimated \$160 million, of which a substantial percentage of balance-of-plant costs is expected be spent in New York State.**
- **Reductions in air emissions from fossil fuel-fired electric generators as a result of Project operations.**

## CERTIFICATION

I certify that I have prepared the responses provided in this Questionnaire and that, to the best of my knowledge, such responses are true, correct and complete.

I understand that the foregoing information and attached documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project. I certify that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information, and will answer any further questions regarding the Project prior to the closing.

Date Signed: September 6, 2016

Name of Person Completing Project  
Questionnaire on behalf of the Company.

Name: Mark H. Lyons

Title: Senior Manager, Project Development

Phone Number: (860) 388-7730

Signature: \_\_\_\_\_

*Mark H. Lyons*



SCHEDULE A

CREATION OF NEW JOB SKILLS

Please list the projected new job skills for the new permanent jobs to be created at the Project as a result of the undertaking of the Project by the Company.

New Job Skills	Number of Positions Created	Wage Rate
Wind energy project operation and maintenance	5-7	\$58,300 in wages and benefits per year

Should you need additional space, please attach a separate sheet.

**County of Chautauqua  
Industrial Development Agency**

**FINANCIAL FEE  
STRUCTURE**

**REVOLVING LOAN FUNDS**  
1% of total loan

**CIVIC FACILITIES BONDS**  
1% of total IDA project cost

**INDUSTRIAL REVENUE BONDS**  
1% of total IDA project cost

**TAX LEASES**  
1% of total IDA project cost

AN APPLICATION FEE OF \$250 IS DUE UPON SUBMISSION OF ALL LOAN APPLICATIONS  
AN APPLICATION FEE OF \$1,000 IS DUE UPON SUBMISSION OF ALL BOND AND TAX  
LEASE APPLICATIONS