NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the County of Chautauqua Industrial Development Agency (the "Agency") will host a public hearing on July 18, 2017 at 10:00 a.m. local time, at the Town of Dunkirk Town Hall Meeting Room, located at 4737 Willow Road, Dunkirk, County of Chautauqua, New York, pursuant to Section 859-a of the General Municipal Law, as amended (the "Act"). The purpose of the public hearing is to provide an opportunity for all interested parties to present their views with respect to the "Project" (as defined below) both orally and in writing. A representative of the Agency will accept any comments at the above-stated place and time and provide the same to the Agency's members.

Athenex, Inc. is a publicly held corporation incorporated under the laws of the state of Delaware and qualified to do business in the State of New York as a foreign business corporation ("Athenex" or "Applicant"), presented an application (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the acquisition of an interest, by sublease, in an approximately 33.6 acre parcel of vacant land located at 3799 Lake Shore Drive East, Dunkirk, County of Chautauqua, New York (the "Land"), (2) the construction of an approximately 320,000 square foot building (the "Building") on the Land with potential parking, landscaping and related improvements to the Land (together with the Building, the "Facility"), and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery and equipment (the "Equipment"), all of the foregoing for use by the Applicant as a biopharmaceutical manufacturing facility (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from sales and use taxes and real property taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility back to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company").

Copies of the Application, including an analysis of the costs and benefits of the Project, are available for review by the public online at www.ccida.com, or at the offices of the Agency located at 201 West Third Street, Suite 115, Jamestown, NY 14701 and 214 Central Avenue, Suite 124, Dunkirk NY 14048 by appointment. To schedule an appointment, or for additional assistance, contact the Agency at (716) 661-8900.

Dated: July 6, 2017

COUNTY OF CHAUTAUQUA INDUSTRIAL DEVELOPMENT AGENCY

By: Kristine Morabyto

Business Development Manager

Kevin M. Sanvidge

Administrative Director/CEO