PUBLIC HEARING TOWN OF BUSTI, TOWN BUILDING 125 Chautauqua Avenue Lakewood, NY 14750 February 7, 2018 11:00 a.m.

2071 STONEMAN, LLC

HEARING OFFICER: Hello. My name is Matthew Mazgaj. I am an attorney at the law firm Phillips Lytle in Jamestown. I represent the County of Chautauqua Industrial Development Agency.

Members of the Agency have authorized me to hold this public hearing pursuant to section 859-a of the New York General Municipal Law, as amended. Today is February 7, 2018 and the time is now 11:04 a.m. We are at the Town of Busti, Town Building, 125 Chautauqua Avenue, Lakewood, County of Chautauqua, New York.

The Agency received an application for financial assistance in connection with the following matter (which I will refer to as the "Project"):

2071 Stoneman, LLC, is a New York Limited Liability Company wholly owned by Allan B. Steinberg. I will refer to 2071 Stoneman, LLC as the "Applicant." The Applicant owns or plans to own the 10.482 acre property located at 2071 Stoneman Circle, Lakewood, County of Chautauqua, New York 14750, which I will refer to as the "Property." Currently, the Property is a manufacturing facility leased to Classic Brass Inc. and Southern Tier Distilling Company. I'll refer to these two companies together as the "Tenants".

The Applicant presented an application to the Agency, requesting that the Agency consider undertaking a Project consisting of: (A) the Agency's acquisition of an interest in the Property, any and all buildings on the Property and potential driveway, parking, landscaping and related improvements to the Property, all of the foregoing for use by the Applicant to rent to the Tenants for manufacturing, warehousing, commercial and industrial purposes with the goal of retaining existing jobs at the Property; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from mortgage recording taxes and real property taxes (but not special assessments or ad valorem levies) (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency

The Applicant's request for Financial Assistance did not include any request for abatement of state or local sales and use taxes.

The purpose of this hearing is to provide an opportunity for all interested parties from the public to present their views, both orally and in writing, with respect to the Agency's involvement in this Project and the Financial Assistance proposed in the Application. I am here Doc #03-144446.1

collecting comments on behalf of the Agency, not the Applicant. I cannot address any of the specifics of the Project itself; that is the task of the Applicant. During the course of this hearing, the Agency will be unable to respond to comments or questions. The Agency will, however, transcribe all of the comments made by those interested in the Agency's proposed involvement with the Project and provide that transcription to the Agency's members.

Notice of this public hearing was mailed to the Chief Executive Officer of each affected tax jurisdiction on January 25, 2018 and published in the *Post-Journal* on January 28, 2018.

Is there anyone wishing to be heard with respect to the Project?

DARLENE NYGREN: No.

HEARING OFFICER: It is now 11:09 a.m. On behalf of the Agency, I would like to thank the members of the public for attending this public hearing. I now call this hearing to a close.

Respectfully Submitted,

Matthew Mazgaj, Esq.

Counsel for the CCIDA



Public Hearing Attendance Sheet

Project: 2071 Stoneman, LLC

Public Hearing Location: <u>Town of Busti, Town Building</u>

Public Hearing Date and Time: February 7, 2018 at 11:00 a.m.

| Full Name (Please Print) | Signature | Affiliation |
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